



African Minerals Limited
Victoria Place
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PRIVATE AND CONFIDENTIAL

Alex Velasco
Unit 402 Royal Regent 5085
Filmore Street corner, Einthoven street
Makati City 1235
Philippines

21st May 2013

Dear Alex,

I am pleased to confirm that your new job title is Superintendent Expediting, effective from 1st May 2013. From this effective date you will be based in Pepel, working in the Procurement department.

All other terms and conditions of your employment remain as per your contract of employment dated September 2012.

Yours Sincerely

Bahise Kiazim
HR Officer